

## **ASX Announcement NVL**

26 April 2019

### **National Veterinary Care - Clarification of Acquisitions Update Announcement**

National Veterinary Care Ltd (ASX: NVL) (NVL) advises that the revenue, EBIT and purchase price amounts stated in its acquisitions update announcement dated today, 26 April 2019, are references to New Zealand dollar amounts and not Australian dollars.

For completeness, the relevant paragraphs of the announcement should read as:

“The new clinics are in existing NVL geographic clusters in New Zealand and are expected to deliver aggregate annual revenue of approximately NZ\$3.65 million and an aggregate annual EBIT of approximately NZ\$0.76 million.

Total consideration for the two acquisitions will be NZ\$3.94 million, with total upfront payments of NZ\$3.25 million and deferred components (subject to earnout conditions) of NZ\$0.72 million.”

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#### About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 97 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition and driving organic growth at a clinic level.

#### For further information please contact:

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**IMPORTANT NOTICE**

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial position and performance are examples of forward-looking statements.

Forward-looking statements, including projections or guidance on future earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including NVL). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.