

ASX Announcement NVL

7 May 2019

National Veterinary Care announces settlement of acquisition

National Veterinary Care Ltd (ASX: NVL) (NVL) announced on 26 April 2019 that it had entered into agreements for the acquisition of two veterinary clinics in New Zealand.

NVL is pleased to announce that one of the clinics has settled.

The clinic is located within an existing NVL geographic cluster in New Zealand in a renovated, fully equipped facility with a passionate, high performing team delivering high standards of care.

This acquisition brings NVL's number of integrated veterinary services businesses in New Zealand to 36 and total for the group to 98.

Managing Director and CEO Tomas Steenackers said, "The settlement of this high quality clinic is an exciting addition to our portfolio and we warmly welcome the team to NVL. We are now close to a key milestone of 100 acquired veterinary services businesses following unprecedented growth of the business over the past 12 months."

-END-

About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 98 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition and driving organic growth at a clinic level.

For further information please contact:

Tomas Steenackers
CEO/Managing Director
National Veterinary Care Ltd
07 3063 0906

For personal use only