

ASX Announcement NVL

27 June 2019

National Veterinary Care announces increase in debt facility

National Veterinary Care Ltd (ASX: NVL) (NVL) is pleased to announce that it has completed a refinance of its group debt facility arrangements.

The refinance with NVL's existing financier, Australia and New Zealand Banking Group Limited (ANZ), provides an increase of \$24 million in the term loan facility to \$85 million.

The terms and conditions of the new term loan facility, including covenants, are similar to those under the previous arrangements. The facility term remains unchanged and expires in June 2021.

Managing Director Tomas Steenackers said, "Following an extraordinary year of growth by acquisition, we value our financier's ongoing support of our business model and growth strategy. The increase in facility limit provides National Veterinary Care with significant capacity to support our forecast growth into FY2020."

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 98 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition and driving organic growth at a clinic level.

For further information please contact:

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