

ASX Announcement NVL

2 September 2019

National Veterinary Care settles GPO acquisition

National Veterinary Care Ltd (ASX: NVL) (**NVL**) is pleased to announce it has settled the veterinary procurement business/GPO announced on 29 July 2019.

The business is Vetcentric which works with approximately 80 veterinary clinics across Australia and was one of the main competitors to NVC's management services business United Vets Group.

The two businesses are highly complementary and the settlement of Vetcentric will see an expansion of services and different membership levels offered to both Vetcentric and United Vets Group members. The expanded services offering to members will include a broad range of new marketing and HR services, as well as training, practice management support and leadership development. The addition of Vetcentric will also drive improved procurement opportunities for both NVL's managed services members, as well as NVL's owned clinics. The two businesses will be aligned operationally over the next 12 months.

NVL is the largest buying group operating in the Australian veterinary industry, now with approximately 500 managed services numbers (including Vetcentric), and an estimated representation of approximately 24% of the Australian and New Zealand small animal market.

Settlement of Vetcentric was funded by a combination of debt and cash reserves.

Completion of this acquisition brings the total number of integrated veterinary services businesses that NVL has acquired to 100.

Chair of NVL, Susan Forrester said, "I am proud to see NVL reach the milestone of 100 acquired veterinary services businesses. This is a credit to the passion, determination and focus of our CEO Tomas and everyone at NVL who have committed to the growth vision for the business over the past four years and remain focused on creating client and shareholder value."

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition and driving organic growth at a clinic level.

For further information please contact:

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