

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To: Company Name/Scheme National Veterinary Care LtdACN/ARSN 166 200 059**1. Details of substantial holder(1)**Name Grandeur Peak Global Advisors, LLC
ACN/ARSN (if applicable) n/aThere was a change in the interests of the
substantial holder on Sep/ 02 /2019The previous notice was given to the company on Sep/ 20 /2018The previous notice was dated Sep/ 19 /2018**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common	3,612,991	5.39%	4,161,333	6.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Sep 02, 2019	Grandeur Peak Global Advisors, LLC	acquisition of securities in the open market	see Annex 2	see Annex 2	see Annex 2

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annex 1					

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature This form must be signed by either a director or a secretary of the substantial holder.

Lodging period Nil

Lodging Fee Nil

Other forms to be completed Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure
The annexure must be signed by the same person(s) who signed the form.

Annexure 1

Response to 4. Present Relevant Interests

Grandeur Peak Global Advisors, LLC is the investment adviser and has sole discretion of the following accounts; each own shares of National Veterinary Care Ltd (1 share = 1 vote).

Registered holder of securities	Class and number of securities	
Financial Investors Trust - Grandeur Peak Global Opportunities Fund	Ordinary Shares	1,284,559
Financial Investors Trust - Grandeur Peak International Opportunities Fund	Ordinary Shares	1,102,500
Grandeur Peak Global Opportunities, LP	Ordinary Shares	529,222
Financial Investors Trust - Grandeur Peak Global Reach Fund	Ordinary Shares	720,900
Financial Investors Trust - Grandeur Peak Global Micro Cap Fund	Ordinary Shares	524,152
Total		4,161,333

04 - Sep - 2019

Dustin Brown

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Annexure 2

Response to 3. Changes in Relevant Interests

Grandeur Peak Global Advisors, LLC is the investment adviser and has sole discretion of the following accounts; each own shares of National Veterinary Care Ltd.

Registered holder	Date of Acquisition	Consideration (Cash)	Class and number of securities	
Financial Investors Trust - Grandeur Peak Global Opportunities Fund	9/2/2019	398,820.00	Ordinary Shares	156,400
Grandeur Peak Global Opportunities, LP	9/2/2019	170,340.00	Ordinary Shares	66,800
Financial Investors Trust - Grandeur Peak Global Micro Cap Fund	3/13/2019	55,293.21	Ordinary Shares	28,509
Financial Investors Trust - Grandeur Peak Global Micro Cap Fund	3/12/2019	126,470.93	Ordinary Shares	64,582
Financial Investors Trust - Grandeur Peak Global Micro Cap Fund	3/11/2019	127,745.43	Ordinary Shares	64,908
Financial Investors Trust - Grandeur Peak Global Micro Cap Fund	3/8/2019	24,700.08	Ordinary Shares	12,732
Financial Investors Trust - Grandeur Peak Global Opportunities Fund	2/25/2019	28,820.16	Ordinary Shares	14,400
Grandeur Peak Global Opportunities, LP	2/25/2019	16,373.45	Ordinary Shares	8,181
Financial Investors Trust - Grandeur Peak Global Opportunities Fund	2/22/2019	16,549.88	Ordinary Shares	8,613
Grandeur Peak Global Opportunities, LP	2/21/2019	6,361.20	Ordinary Shares	3,420
Grandeur Peak Global Opportunities, LP	1/29/2019	18,200.00	Ordinary Shares	10,000
Grandeur Peak Global Opportunities, LP	1/29/2019	54,432.00	Ordinary Shares	30,000
Grandeur Peak Global Opportunities, LP	12/27/2018	22,304.40	Ordinary Shares	12,000
Financial Investors Trust - Grandeur Peak Global Micro Cap Fund	11/26/2018	13,743.74	Ordinary Shares	6,599
Financial Investors Trust - Grandeur Peak Global Micro Cap Fund	11/23/2018	4,832.10	Ordinary Shares	2,414
Financial Investors Trust - Grandeur Peak Global Micro Cap Fund	11/22/2018	19,791.23	Ordinary Shares	9,908
Grandeur Peak Global Opportunities, LP	10/30/2018	8,385.00	Ordinary Shares	3,900
Financial Investors Trust - Grandeur Peak Global Opportunities Fund	10/30/2018	18,490.00	Ordinary Shares	8,600
Grandeur Peak Global Opportunities, LP	10/30/2018	7,955.00	Ordinary Shares	3,700
Financial Investors Trust - Grandeur Peak Global Opportunities Fund	10/30/2018	13,545.00	Ordinary Shares	6,300
Financial Investors Trust - Grandeur Peak Global Opportunities Fund	10/29/2018	36,492.72	Ordinary Shares	16,986
Financial Investors Trust - Grandeur Peak Global Opportunities Fund	10/29/2018	5,516.70	Ordinary Shares	2,590
Grandeur Peak Global Opportunities, LP	10/29/2018	14,609.12	Ordinary Shares	6,800

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